

Payment Fraud: Criminals Enroll Stolen Cards On Apple Pay

Fraudsters continue to get new tricks up their sleeves. Criminals are increasingly using Apple Pay, setting up mobile call centers to socially engineer victims as well as tricking consumers via look-alike but fake e-commerce sites that never fulfill orders...Security experts say that over the past two years, ATM malware has evolved from being a tool largely only used by organized crime gangs, into a low-cost, commodity offering. That has greatly reduced the barriers to entry for any criminal that is willing to try to crack open an ATM enclosure and plug in a homemade black box.

From "Bank Info Security" *Mathew J. Schwartz* (7/15/2019)