

USA PATRIOT ACT

IMPORTANT INFORMATION: ABOUT PROCEDURES FOR OPENING OR CHANGING AN ACCOUNT WITH



**Section 326 of the USA PATRIOT ACT
requires all financial institutions to obtain, verify, and record
information that identifies each person who opens an account.**

**This federal requirement applies to all new customers.
This information is used to assist the United States government
in the fight against the funding of terrorism
and money-laundering activities.**

**What this means to you:
when you open an account, we will ask each person
for their name, physical address, mailing address, date of birth,
and other information that will allow us to identify them.**

**Additionally, FinCEN has adopted
what they describe as a “two pronged” approach
to beneficial ownership.**

**The ownership prong includes all natural persons
with 25% or more direct or indirect equity interest
in a legal entity while the control prong is a single individual
with significant managerial responsibility
(the Rule says “control, manage or direct”) over the legal entity.**

**We will ask to see each person’s driver’s license
and other identifying documents,
and copy or record information from each of them.**